

This is the Sample Index PDF – [Click Here to Download the Full Version](#)

Topics	Page. No
CWJ Special Current Affairs MCQ's April 1st Week	2
CWJ Special Current Affairs MCQ's April 2nd Week	102
CWJ Special Current Affairs MCQ's April 3rd Week	200
CWJ Special Current Affairs MCQ's April 4th Week	301

Get Everything by



Get Started →

April 1st week Current Affairs MCQ

1. Recently, the Reserve Bank of India (RBI) rejected all bids received for the 91-day Treasury bill (T-bill) for the first time since February 2016. T-bills are currently issued in _____ tenors.

- (a) 2
- (b) 3
- (c) 4
- (d) 5
- (e) 6

Answer: B

The Reserve Bank of India (RBI) rejected all bids received for the 91-day Treasury bill (T-bill) for the first time since February 2016.

T-bills are short-term, zero-coupon debt instruments issued by the government.

T-bills are currently issued in 3 tenors - 91-day, 182-day and 364-day and pay no interest.

Treasury bills are instead issued at a discount and redeemed at the face value at maturity.

The RBI had auctioned ₹9,000 crores of the 91-day T-bill, ₹16,000 crores of the 182-day T-bill, and ₹14,000 crore of the 364-day T-bill.

2. World Bank recently approved USD 100 million to improve disaster response in Odisha. Which of the following does not belong to the World Bank Group?

- (a) International Bank for Reconstruction and Development
- (b) International Development Association

- (c) International Finance Corporation
- (d) The Multilateral Investment Guarantee Agency
- (e) International Investment Bank

Answer: E

The World Bank's (WB) Board of Executive Directors approved a USD 100 million loan from the International Bank for Reconstruction and Development (IBRD) to help Odisha strengthen its early forecasting systems for improved disaster response.

The loan will also enhance Odisha's social protection coverage for poor and vulnerable households through digital platforms.

The \$100 million loan from the IBRD uses the Program-for-Results (PforR) financing instrument that links the disbursement of funds directly to the achievement of specific program results.

The World Bank loan to Odisha has a maturity of 12.5 years with a grace period of 3 years.

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries. Its five institutions share a commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development.

- International Bank for Reconstruction and Development
- International Development Association
- International Finance Corporation

- The Multilateral Investment Guarantee Agency

- International Centre for Settlement of Investment Disputes

3. As per the recent report, Public sector banks (PSBs) could recover only 14% of the written-off loans worth Rs 7.34 lakh crore in the last 5 years ending March 2022. Which of the following banks headquarters is not located in Mumbai, Maharashtra?

- (a) State Bank of India
- (b) Central Bank of India
- (c) Bank of Maharashtra
- (d) Bank of India
- (e) Union Bank of India

Answer: C

As per the recent report, public sector banks (PSBs) could recover only 14% of the written-off loans worth Rs 7.34 lakh crore in the last 5 years ending March 2022.

Of Rs 7.34 lakh crore in written-off loans, state-owned lenders recovered Rs 1.03 lakh crore.

So, after recovery, net written-off stood at Rs 6.31 lakh crore in the last five years.

Bank of Maharashtra is an Indian public sector bank headquartered in Pune.

4. Consider the following statement regarding the United Nations Conference on Trade and

Development (UNCTAD). Which of the following statement is incorrect?

- (i) As per UNCTAD's latest Global Trade Update, global trade in goods is expected to increase by about 1% in the first quarter of 2023.
 - (ii) UNCTAD was founded in 1964.
 - (iii) UNCTAD headquarters is located in New York, USA.
- (a) Only (i)
 - (b) Both (i) and (iii)
 - (c) Only (iii)
 - (d) Both (ii) and (iii)
 - (e) All (i), (ii) and (iii)

Answer: C

UNCTAD (United Nations Conference on Trade and Development) has said global trade in goods is expected to increase by about 1% in the first quarter of 2023, while trade in services is expected to increase by about 3%.

While the economic outlook has improved, global trade growth is expected to remain subdued in Q1 2023, with the possibility of a pickup in the second half of the year.

UNCTAD was founded in 1964.

UNCTAD headquarters is located in Geneva, Switzerland.

UNCTAD Secretary-General - Rebeca Grynspan

5. Recently, World Bank approved USD 363 million loans to Karnataka to improve _____

- (a) Drinking water supply



- (b) Rural Roads
- (c) Primary Education
- (d) Broadband Connection to rural areas
- (e) Sanitation

Answer: A

The World Bank has approved a USD 363 million loan to Karnataka under the “Karnataka Sustainable Rural Water Supply Program” (KSRWSP).

To provide a clean drinking water supply to 2 million rural households in the state through a piped water connection in their homes.

The loan has a maturity of 13.5 years including a grace period of two years.

According to the World Bank, almost 77% of Karnataka is arid or semi-arid and is vulnerable to climate-change-related variable rainfall causing droughts and floods, and leading to groundwater depletion, and deteriorating water quality.

6. Consider the following statements regarding the Regional Search and Rescue (SAR) Exercise. Which of the following statement is correct?

- (i) Recently, Indian Navy conducted Regional Search and Rescue exercise at Kakinada, Andhra Pradesh.
- (ii) The aim of the exercise was to simulate a real-time maritime distress scenario and highlight the functioning of the Search and Rescue (SAR) organisation for a mass rescue operation.

(iii) India is a signatory to the International Convention on Maritime Search and Rescue (SAR), 1979, ratified in May 2001.

- (a) Only (i)
- (b) Both (i) and (ii)
- (c) Both (i) and (iii)
- (d) Both (ii) and (iii)
- (e) All (i), (ii) and (iii)

Answer: D

The Indian Coast Guard conducted Regional Search and Rescue exercise during 28 -29 March 2023 at Kakinada, Andhra Pradesh. The aim of the exercise was to simulate a real-time maritime distress scenario and highlight the functioning of the Search and Rescue (SAR) organisation for a mass rescue operation. The exercise involved all stakeholders with the effective use of available resources towards M-SAR (Maritime Search and Rescue) contingency efficiently.

India is a signatory to the International Convention on Maritime Search and Rescue (SAR), 1979, ratified in May 2001.

ICG is the agency responsible for coordinating Search and Rescue (SAR) in the Indian Search and Rescue Region (ISRR). DGICG has been designated as the National Maritime Search and Rescue Coordinating Authority (NMSARCA) and is also the Chairman of the National Maritime Search and Rescue Board.

7. Recently, the Government of India increased the upper age limit of the

ombudsman of the Pension Fund Regulatory and Development Authority (PFRDA). As per the PFRDA (Redressal of Subscriber Grievance) Regulations 2015, the upper age limit was _____

- (a) 60 years
- (b) 62 years
- (c) 65 years
- (d) 67 years
- (e) 70 years

Answer: C

The Centre has increased the upper age limit by 5 years of the ombudsman of the Pension Fund Regulatory and Development Authority (PFRDA) to 70 years.

As per the PFRDA (Redressal of Subscriber Grievance) Regulations 2015, the upper age limit was 65 years.

The ombudsman, which is appointed by PFRDA receives, considers and facilitates the resolution of complaints or grievances, which fall within the ambit of the regulations.

A person appointed as an Ombudsman holds office for a period of 3 years and would be eligible for reappointment for another 2 years. Recently, the Pension Fund Regulatory & Development Authority (PFRDA) has made the mandatory upload of withdrawal/ Know Your Customer (KYC) documents to enable seamless processing of exit and annuity for the benefit of National Pension System (NPS) subscribers.

8. Miyawaki Technique, was in news recently in association with _____

- (a) State Bank of India
- (b) Central Bank of India
- (c) Bank of Baroda
- (d) Bank of India
- (e) Punjab National Bank

Answer: A

The State Bank of India (SBI) has announced a donation of ₹48 lakhs for the plantation of 32,000 tree saplings at Garden City University, Bengaluru, in association with an NGO, That's Eco Foundation, as part of its corporate social responsibility.

The project is being implemented under Miyawaki Technique.

The Memorandum of Understanding (MoU) was signed between SBI, Garden City University, and the Eco Foundation for the project.

Miyawaki is a technique pioneered by Japanese botanist, Akira Miyawaki, that helps build dense, native forests.

This ensures that the plant growth is 10 times faster and the resulting plantation is 30 times denser than usual.

The plants that are grown under this method grow in 2-3 years and are self-sustaining.

The dense, multi-layered forests created under this method are beneficial in lowering the temperature, making the soil nutritious, supporting local wildlife, and sequestering carbon.

9. EPFO has fixed ____ interest rate on employees' provident fund deposits for 2022-23.

- (a) 7.15%
- (b) 7.75%
- (c) 8.15%
- (d) 8.55%
- (e) 8.75%

Answer: C

EPFO has fixed an 8.15% interest rate on employees' provident fund deposits for 2022-23.

The decision has been taken by the Employees' Provident Fund Organisation's apex decision-making body Central Board of Trustees (CBT).

CBT's decision requires ratification by the Ministry of Finance.

After ratification, interest rate on EPF for 2022-23 will be credited into the accounts of over 5 crore subscribers of EPFO.

In March 2022, interest rate on EPF deposits for 2021-22 was lowered to four-decade low level of 8.1% from 8.5% in 2020-21.

10. Recently, the Union Ministry of Finance has increased the interest rates on various small savings schemes between 10-70 bps for the Q1 of FY24. Which of the following statement regarding Sukanya Samridhi Account Scheme is incorrect?

- (a) Account can be opened in the name of a girl child till she attains the age of 10 years.
- (b) The account can be prematurely closed in case of marriage of a girl child after her attaining the age of 21 years.
- (c) The account can be transferred anywhere in India from one Post office/Bank to another.
- (d) Deposit qualifies for deduction under Sec.80-C of I.T.Act.
- (e) Interest earned in the account is free from Income Tax under Section -10 of I.T.Act.

Answer: B

The Union Ministry of Finance has increased the interest rates on various small savings schemes between 10-70 basis points (bps) for the first quarter (Q1) of the fiscal year 2023-24 (FY24) starting from April 1, 2023 to June 30, 2023.

This is the third time in the past 9 months that the interest rates on small savings schemes have been increased.

The interest rates on small savings schemes range from 4.0% to 8.2% for April-June 2023.

Sukanya Samridhi Account Scheme:

Minimum deposit ₹ 250/- Maximum deposit ₹ 1.5 Lakh in a financial year.

The account can be opened in the name of a girl child till she attains the age of 10 years. Only one account can be opened in the name of a girl child.

Account can be opened in Post offices and in authorized banks.

Withdrawal shall be allowed for the purpose of higher education of the Account holder to meet education expenses.

The account can be prematurely closed in case of marriage of girl child after her attaining the age of 18 years.

The account can be transferred anywhere in India from one Post office/Bank to another.

The account shall mature on completion of a period of 21 years from the date of opening of account.

Deposit qualifies for deduction under Sec.80-C of I.T.Act.

Interest earned in the account is free from Income Tax under Section -10 of I.T.Act.

April 2nd week Current Affairs MCQ

1. Recently, Indian Bank launched New Fixed Deposit Scheme IND Super 400 Days with high Interest to Women. Under this scheme, what is the minimum deposit amount?

- (a) 10000
- (b) 50000
- (c) 100000
- (d) 250000
- (e) 500000

Answer: A

Indian Bank, a public sector bank, launched a new retail term deposit named "IND SUPER 400 DAYS" with 0.05% higher interest rate to women investors & fixed maturity tenor of 400 days in the form of FD/MMD (Fixed Deposits/Money Multiplier Deposits).

Deposit Amount	Minimum – Rs.10000/ Maximum – Less than Rs. 2 Crore (Bulk deposits of Rs.2 crore & above are not eligible)
Period of Deposit	400 Days
Validity	scheme is valid till April 30, 2023

2. According to the Reserve Bank of India (RBI) recent data, India's Bank credit rose by _____ year-on-year (YoY) in 2022-23 (FY23), against 9.6% YoY in 2021-22 (FY22).

- (a) 10 %
- (b) 12.5 %
- (c) 15 %
- (d) 17.5 %

(e) 18.5 %

Answer: C

According to the Reserve Bank of India (RBI) data India's Bank credit rose by 15% year-on-year (YoY) in 2022-23 (FY23), against 9.6% YoY in 2021-22 (FY22).

FY23 credit growth is highest since 2011-12, when it was 19.3%.

Bank deposits expanded 9.58% YoY in FY23, against 8.9% YoY growth seen in the FY22.

The RBI data showed that bank deposit mobilisation lagged behind credit disbursements in FY23.

They raised Rs 15.78 trillion through deposits in FY23, against Rs 13.51 trillion raised in FY22.

3. IIFL Finance Limited (IIFL), has secured USD 100 million in long-term funding, jointly, from Export Development Canada (EDC) and Deutsche Bank. Where is the headquarters of Deutsche Bank located?

- (a) Sweden
- (b) Canada
- (c) Germany
- (d) England
- (e) France

Answer: C

Fairfax-backed, leading Mumbai-based non-banking financial company (NBFC), IIFL Finance Limited (IIFL), has secured USD 100 million in long-term funding, jointly, from Export Development Canada (EDC) and Deutsche Bank.

The headquarters of Deutsche Bank is located in Germany.

The NBFC secured USD 50 million from EDC and USD 50 million from Deutsche Bank, respectively.

The deal was structured under the aegis of Deutsche Bank as mandated lead arranger, book runner and co-financier.

This would also be IIFL's second loan from EDC.

Previously, it had secured funding of USD 100 million from EDC in 2019.

IIFL Finance had raised USD 400 million through its maiden dollar bond issue in February 2020.

4. Recently, the Reserve Bank of India allowed Pre-Sanctioned Credit Lines Via UPI. Which of the following statements with respect to transaction limit in UPI is correct?

- (i) For normal UPI the transaction limit is up to Rs 1 Lakh per transaction.
 - (ii) For a few specific categories of transaction in UPI like Capital Markets, Collections, Insurance, Foreign Inward Remittances the transaction limit is up to 2 lakhs.
 - (iii) For Initial Public Offering and Retail Direct Scheme the limit is up to Rs 5 lakh per transaction.
- (a) Only (i)
 - (b) Both (i) and (iii)
 - (c) Only (iii)
 - (d) Both (ii) and (iii)

(e) All (i), (ii) and (iii)

Answer: E

The Reserve Bank of India's (RBI's) governor Mr Shaktikanta Das proposed to expand scope of the United Payments Interface (UPI) by permitting operations of pre-sanctioned credit lines by banks through UPI.

UPI is a robust payment platform supporting an array of features.

Presently it handles 75% of the retail digital payments volume in India.

For normal UPI the transaction limit is up to Rs 1 Lakh per transaction. For few specific categories of transaction in UPI like Capital Markets, Collections, Insurance, Foreign Inward Remittances the transaction limit is up to 2 lakh and for Initial Public Offering and Retail Direct Scheme the limit is up to Rs 5 lakh per transaction.

5. Recently, the RBI imposed a fine of Rs 55 lakh on _____ for non-compliance with certain provisions of the Reserve Bank of India (Know Your Customer) Directions, 2016.

- (a) State Bank of India
- (b) ICICI Bank
- (c) Bank of Maharashtra
- (d) Indian Bank
- (e) Punjab National Bank

Answer: D

The RBI imposed a fine of Rs 55 lakh on Indian Bank for non-compliance with certain provisions

of the Reserve Bank of India (Know Your Customer) Directions, 2016.

This penalty has been imposed in the exercise of powers vested in RBI under the provisions of section 47 A (1) (c) read with sections 46 (4) (i) and 51 (1) of the Banking Regulation Act, 1949.

6. Consider the following statements regarding the LIGO-India. Which of the following statement is incorrect?

- (i) Recently, the Government of India has cleared the way for the construction of the Laser Interferometer Gravitational-Wave Observatory (LIGO) in the country at a cost of Rs 2600 and the facility will be built by the year 2040.
 - (ii) The LIGO-India project is a collaboration between a consortium of Indian research institutions, U.S. observatories, and other international partners.
 - (iii) LIGO India will be the fifth detector after Virgo of Italy and KAGRA of Japan.
- (a) Only (i)
 - (b) Both (i) and (ii)
 - (c) Both (i) and (iii)
 - (d) Only (ii)
 - (e) All (i), (ii) and (iii)

Answer: A

The Union Cabinet approved a project to build an advanced gravitational-wave detector in Maharashtra at an estimated cost of Rs 2,600 crore.

LIGO-India is scheduled to begin its scientific operation from 2030.

LIGO India will be the fifth detector after Virgo of Italy and KAGRA of Japan.

It will be made with the exact specifications of Laser Interferometer Gravitational-wave Observatories (LIGO) in Louisiana and Washington in the U.S.

The LIGO-India project is a collaboration between a consortium of Indian research institutions, U.S. observatories, and other international partners.

7. Kashi'(Varanasi) has been declared the first tourism and cultural capital of the Shanghai Cooperation Organisation (SCO). Which of the following countries is not a member of SCO?

- (a)Kyrgyzstan
- (b)Tajikistan
- (c)Turkmenistan
- (d)Uzbekistan
- (e)Kazakhstan

Answer: C

'Kashi'(Varanasi) has been declared the first tourism and cultural capital of the

Shanghai Cooperation Organisation (SCO).

The declaration was made by a meeting of the SCO heads of Tourism Administrations held in Varanasi, Uttar Pradesh (UP).

The initiative will garner more attention by highlighting the spiritualism, mysticism, and learning of Kashi which is also the cradle of Indian civilization.

The meeting also adopted the Action Plan for "Year of Tourism Development in the SCO Space in 2023.

Turkmenistan is not a member of SCO.

8. India's first listed power sector infrastructure investment trust, India Grid Trust has commissioned its first battery energy storage system (BESS) project in _____.

- (a) Tamil Nadu
- (b) Odisha
- (c) Jharkhand
- (d) Gujarat
- (e) Maharashtra

Answer: E

India's first listed power sector infrastructure investment trust, India Grid Trust has commissioned its first battery energy storage system (BESS) project coupled with its solar panels at the Dhule substation in Maharashtra.

The project will meet the substation's auxiliary consumption requirement.

The BESS solution, coupled with solar generation, also acts as a prototype for expanding its presence in energy transition opportunities in the sector.

9. Sooryamshu, was in news recently, is a _____

- (a) Solar powered public transport bus
- (b) Solar powered Scooter
- (c) Solar powered Bike
- (d) Solar powered tourist vessel

(e) Solar powered Restaurant

Answer: D

The Kerala Shipping and Inland Navigation Corporation (KSINC) has introduced its first solar-powered tourist vessel named 'Sooryamshu' in Kochi backwaters, Kerala.

The ₹3.95-crore vessel that can carry up to 100 passengers was built at a yard in Sri Lanka and is among the few in Kochi whose safety and allied features are certified by the Indian Register of Shipping (IRS).

The vessel will have a 6-hour day cruise priced at ₹799 per person in which it will operate in the Marine Drive-Kadamakudy corridor and later 10 km into the sea

10. Recently, the CCI has approved the acquisition of SREI Infrastructure Finance Ltd. by National Asset Reconstruction Company Ltd. and India Debt Resolution Company Ltd. Which of the following statement regarding the National Asset Reconstruction Company Limited (NARCL) is incorrect?

- (a) The Hon'ble Finance Minister, in the Union Budget 2021 announced the formation of an ARC-AMC structure, comprising two entities viz. NARCL and India Debt Resolution Company Limited (IDRCL) for aggregation and resolution of NPAs in the banking industry
- (b) NARCL a government entity, has been incorporated on 7th July 2022 with majority stake held by Public Sector Banks and balance

by Private Banks with Canara Bank being the Sponsor Bank.

(c) NARCL is registered with the RBI as an Asset Reconstruction Company under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

(d) KarnamSekar is Chairman and Independent Director on the board of NARCL.

(e) All the above statements are Incorrect

Answer: B

Fair-trade regulator CCI said it has approved the acquisition of SREI Infrastructure Finance Ltd. by National Asset Reconstruction Company Ltd. and India Debt Resolution Company Ltd.

SIFL and its subsidiaries are engaged in providing financing and leasing for the procurement of infrastructure equipment, financial advisory services, insurance broking services, and merchant banking services.

The Hon'ble Finance Minister, in the Union Budget 2021 announced the formation of an ARC-AMC structure, comprising of two entities viz. National Asset Reconstruction Company Limited (NARCL), and India Debt Resolution Company Limited (IDRCL) for aggregation and resolution of Non-Performing Assets (NPAs) in the Banking Industry.

NARCL a government entity, has been incorporated on 7th July 2021 with majority stake held by Public Sector Banks and balance by private banks with Canara Bank being the sponsor bank. It is registered with the Reserve

Bank of India as an Asset Reconstruction Company under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

KarnamSekar is Chairman and Independent Director on the board of NARCL.

April 3rd week Current Affairs MCQ

1. Private sector lender YES Bank has become the first Indian company to have over 50 lakh shareholders. Who among the following is the co-founder of YES bank?

- (a) Chandrashekhar Ghosh
- (b) R. Santhanam Iyer
- (c) K.P.Hormis
- (d) Rana Kapoor
- (e) S. P. Hinduja

Answer: D

Private sector lender YES Bank has become the first Indian company to have over 50 lakh shareholders, according to the shareholding pattern of the bank on March 31, 2023.

Tata Power is at number 2 in terms of the maximum number of shareholders, with a total of 38.5 lakh people investing in its shares. On the other hand, Reliance Industries is at number 3 in this list with 33.6 lakh crore shareholders.

Rana Kapoor is a co-founder and former managing director and chief executive of YES Bank.

2. The Reserve Bank of India (RBI) has simplified the application process for the

registration of core investment companies (CICs). The number of documents to be furnished along with the application form has been reduced to _____

- (a) 12
- (b) 14
- (c) 16
- (d) 18
- (e) 22

Answer: D

The Reserve Bank of India (RBI) has simplified the application process for the registration of core investment companies (CICs).

Also, the number of documents to be furnished along with the application form has been reduced to 18 from the existing set of 52 documents to make the registration process user-friendly.

This has been done to make the registration process hassle-free and smoother.

The 18 documents to be provided along with the application are indicative and not exhaustive.

If RBI calls for more documents, the applicant company is required to respond within a time period of one month.

Core Investment Companies (CICs) are Non-Banking Financial Companies (NBFCs) having the acquisition of shares and securities as their business.

3. Which of the following companies has refiled its preliminary IPO papers with SEBI after making certain changes to its employee stock?

- (a) Goibibo git General Insurance Ltd
- (b) Go Digit General Insurance Ltd
- (c) Go Green General Insurance Ltd
- (d) Go Digit Green General Insurance Ltd
- (e) Grow Digit General Insurance Ltd

Answer: B

Go Digit General Insurance Ltd has refiled its preliminary IPO (Initial Public Offering) papers with the Securities and Exchange Board of India (SEBI) after making certain changes to its employee stock appreciation rights scheme.

The revision comes after SEBI returned Go Digit's draft IPO (initial public offering) papers on January 30 and requested that the company resubmit them with specific modifications.

Go Digit is backed by Canada-based Fairfax Group and offers motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability

insurance, and other insurance products to meet the needs of its customers.

4. Recently, the Securities and Exchange Board of India (SEBI) unveiled its new logo on its 35th Foundation Day. Which of the following statements regarding SEBI is correct?

- (i) SEBI was constituted as a non-statutory body on April 12, 1990 through a resolution of the Government of India.
 - (ii) SEBI was established as a statutory body in the year 1992.
 - (iii) The provisions of the Securities and Exchange Board of India Act, 1992 (15 of 1992) came into force on January 30, 1992.
- (a) Only (i)
 - (b) Both (i) and (iii)
 - (c) Only (iii)
 - (d) Both (ii) and (iii)
 - (e) All (i), (ii) and (iii)

Answer: D

Capital Market Regulator Securities and Exchange Board of India (SEBI) unveiled its new logo on its 35th Foundation Day at a ceremony conducted at the SEBI Head Office in Mumbai, Maharashtra.

The new SEBI logo retains its traditional blue colour palette.

The new logo reflects the combination of the rich traditions of SEBI and new data and technology-based approach to all 3 areas of its mandate in the securities market.

The Securities and Exchange Board of India was constituted as a non-statutory body on April 12, 1988 through a resolution of the Government of India.

The Securities and Exchange Board of India was established as a statutory body in the year 1992 and the provisions of the Securities and Exchange Board of India Act, 1992 (15 of 1992) came into force on January 30, 1992.

5. Which of the following companies had raised an additional \$100 million (Rs 820 crore) from General Atlantic (GA) from the United States (US)?

- (a) PayTM
- (b) Amazon Pay
- (c) PhonePe
- (d) Freecharge
- (e) JioMoney

Answer: C

Walmart Inc-owned Indian payments firm PhonePe had raised an additional \$100 million (Rs 820 crore) from General Atlantic (GA) from United States (US) based private equity firm and other investors as part of its ongoing \$1 billion fundraise to expand into the lucrative lending space.

With this fresh funding, the Walmart group firm has raised USD 750 million till date.

Tiger Global, Ribbit Capital, and TVS Capital have invested \$100 million, while Walmart cut a cheque for \$200 million in the current round, at a pre-money valuation of \$12 billion.

6. According to provisional data released by the General Insurance Council (GIC), India's non-life insurers reported growth in the high teens in fiscal 2023. Which of the following statements about General Insurance Council (GIC) is correct?

- (i) GIC has been constituted under section 64C of the Insurance Act, 1938 since 2001 by the IRDAI.
 - (ii) GIC is an important link between the IRDAI and the non-Life insurance industry.
 - (iii) GIC is a representative body of general insurers including Stand-alone Health Insurers, Specialized Insurers, Reinsurers, Foreign Reinsurer Branches (FRBs) and Lloyd's India, registered with IRDAI.
- (a) Only (i)
 - (b) Both (i) and (ii)
 - (c) Only (ii)
 - (d) Both (ii) and (iii)
 - (e) All (i), (ii) and (iii)

Answer: E

According to provisional data released by the General Insurance Council (GIC), India's non-life insurers reported growth in the high teens in fiscal 2023 due to robust performance across segments.

The gross premium underwritten by non-life insurers in fiscal 2023 stood at Rs 2.6 crore, which is 16.4% higher than the FY22

The General Insurance Council has been constituted under section 64C of the

Insurance Act, 1938 since 2001 by the Insurance Regulatory and Development Authority of India (IRDAI). The General Insurance Council is an important link between the Insurance Regulatory and Development Authority of India and the non-Life insurance industry. It also pushes for the Industry's issues with the Government.

The General Insurance Council (GI Council) is a representative body of general insurers including Stand-alone Health Insurers, Specialized Insurers, Reinsurers, Foreign Reinsurer Branches (FRBs) and Lloyd's India, registered with IRDAI.

7. SEBI notified a framework for the upfront collection of funds from eligible issuers of debt securities. The new framework will come into force from _____

- (a) 1 April 2023
- (b) 1 May 2023
- (c) 1 June 2023
- (d) 1 April 2024
- (e) 1 June 2024

Answer: B

The Securities and Exchange Board of India (SEBI) notified a framework for the upfront collection of funds from eligible issuers of debt securities.

The set guideline is to build the Settlement Guarantee Fund of the Limited Purpose Clearing Corporation (LPCC).

The new framework will come into force from 1 May 2023.

The eligible issuers would be notified by the LPCC as per its risk management policy. LPCC is an entity established to undertake the activity of clearing and settlement of repurchase agreement transactions.

8. Union Minister for Fisheries, Animal Husbandry and Dairying recently launched the Animal Pandemic Preparedness Initiative and Animal Health System Support for One Health. Animal Health System Support for One Health is funded by _____

- (a) World Wildlife Fund
- (b) World Bank
- (c) UNESCO
- (d) Green Peace
- (e) None of the above

Answer: B

Union Minister for Fisheries, Animal Husbandry and Dairying recently launched the Animal Pandemic Preparedness Initiative and World Bank-funded Animal Health System Support for One Health to enhance India's preparedness and response to potential animal pandemics, in line with the One Health approach.

This initiative aims to enhance India's preparedness and response to animal pandemics, with a focus on zoonotic diseases that pose a threat to both animal and human health.

This initiative will help to improve veterinary services and infrastructure, disease surveillance capabilities, early detection and response, build the capacity of animal health professionals, and awareness among farmers through community outreach.

9. The India Meteorological Department (IMD) said that rainfall will be 96% of the long-period average of 87 cm. The long-period average has been calculated based on the data from _____

- (a) 1941 to 2020
- (b) 1951 to 2020
- (c) 1961 to 2020
- (d) 1971 to 2020
- (e) 1981 to 2020

Answer: D

The India Meteorological Department (IMD) said that rainfall will be 96% of the long-period average of 87 cm.

It means that 83.5 cm of rainfall will be received from June to September of this year. IMD has predicted that the monsoon will be “normal” despite the possibility of El Nino conditions.

The long-period average has been calculated based on the data from 1971 to 2020.

India has received normal to above-normal rainfall in the last four years (2019 to 2022). Northeast regions are expected to receive Normal to above-normal rainfall.

10. World Hemophilia Day 2023 was celebrated across the globe recently. Which of the following statements regarding World Hemophilia Day is incorrect?

- (a) April 17, 2023 is World Hemophilia Day.
- (b) The theme of the event this year is “Availability for All: Prevention of bleeds as the global standard of care.
- (c) The day is observed in commemoration of Frank Schnabel's birthday, the founder of the World Federation of Hemophilia.
- (d) The day aims to raise awareness among individuals and caregivers about haemophilia and other blood-related disorders.
- (e) The World Federation encourages people worldwide to illuminate in red as a symbol of solidarity with those affected by haemophilia.

Answer: B

April 17, 2023 is World Hemophilia Day. The theme of the event this year is “Access for All: Prevention of bleeds as the global standard of care. The day is observed in commemoration of Frank Schnabel's birthday, the founder of the World Federation of Hemophilia.

The day aims to raise awareness among individuals and caregivers about haemophilia and other blood-related disorders.

The World Federation encourages people worldwide to illuminate in red as a symbol of solidarity with those affected by haemophilia.

April 4th week Current Affairs MCQ

1. The First Census of Water Bodies has been conducted in association with the 6th Minor Irrigation (MI) Census under the Centrally Sponsored Scheme "Irrigation Census". What was the reference year for the First Census of Minor Irrigation schemes conducted?

- (a) 1986-87
- (b) 1993-94
- (c) 2013-14
- (d) 2000-01
- (e) 2015-16

Answer: A

The First Census of Water Bodies has been conducted in association with the 6th Minor Irrigation (MI) Census under the Centrally Sponsored Scheme "Irrigation Census".

In this census, 24,24,540 water bodies have been recorded out of which 97.1% (23,55,055) are in rural areas and only 2.9% (69,485) are in urban areas.

59.5% (14,42,993) of water bodies are ponds while 15.7% (3,81,805) of water bodies are tanks.

West Bengal has the highest number of ponds & reservoirs while Andhra Pradesh has the highest number of tanks.

Tamil Nadu has the highest number of lakes and Maharashtra is the leading state in the water conservation scheme.

The First Census of Minor Irrigation schemes was conducted with the reference year 1986-87. The Second Census with the reference year 1993-94 was conducted in all States and Union Territories, except Gujarat, Maharashtra and UTs of Chandigarh, Daman & Diu and Lakshadweep. The Third Minor Irrigation Census with reference year 2000-01 was conducted in all States and Union Territories except Daman & Diu and Lakshadweep. The fourth Census in the series was conducted with reference year 2006-07 in all States and Union Territories except Daman & Diu and Lakshadweep. The Fifth MI Census has been conducted with reference year 2013-14 in all States and Union Territories except Daman & Diu, Dadra and Nagar Haveli and Lakshadweep.

2. The Asian Infrastructure Investment Bank (AIIB) and UAE signed a host member agreement to officially open the Bank's first overseas office, an Interim Operational Hub (the Hub) in Abu Dhabi. When was the Asian Infrastructure Investment Bank (AIIB) established?

- (a) 2012
- (b) 2014
- (c) 2016

(d) 2018

(e) 2019

Answer: C

The Asian Infrastructure Investment Bank (AIIB) and the United Arab Emirates (UAE) signed a host member agreement to officially open in Abu Dhabi the Bank's first overseas office, an Interim Operational Hub (the Hub). Jin Liqun, President and Chair of the Board of Directors of AIIB, joined His Excellency Dr. Sultan Al Jaber, Minister of Industry and Advanced Technology and UAE Governor of AIIB, during the signing ceremony in Abu Dhabi.

The office would serve as a strategic destination in the Middle East and the world, supporting AIIB's development agenda and financing infrastructure projects to achieve sustainable economic growth. It also enhances client and member engagement, project monitoring and implementation services across the globe. The Asian Infrastructure Investment Bank (AIIB) was established in 2016.

3. In association with which of the following ministries, the Ministry of Health urged States and Union Territories to develop 100 food streets in 100 districts across India?

- (a) Ministry of Panchayati Raj
- (b) Ministry of Housing and Urban Affairs
- (c) Ministry of Information and Broadcasting
- (d) Ministry of Commerce

(e) Ministry of Agriculture

Answer: B

The Ministry of Health in association with the Ministry of Housing and Urban Affairs urged States and Union Territories to develop 100 food streets in 100 districts across India.

This initiative has been started as a pilot project for ensuring hygienic and safe food practices across the country.

The initiative's main aim is to encourage safe and healthy food practices among food businesses and community members.

Safe and healthy food practices will help reduce foodborne illnesses and improve people's overall health.

This initiative will be implemented through National Health Mission (NHM) in association with the Ministry of Housing and Urban Affairs.

The technical support will be provided by FSSAI.

4. Every year, the World Book and Copyright Day is celebrated on April 23. Which of the following statement/s regarding World Book and Copyright Day is/are correct?

- (i) The theme for World Book Day 2023 is "Indigenous Languages."
- (ii) The day is celebrated by United Nations, Educational, Scientific and Cultural Organizations.
- (iii) 23rd April was selected as World Book Day to pay tribute to great literary figures including William Shakespeare, Miguel

Cervantes, and Inca Garcilaso de la Vega who died this day.

- (a) Only (i)
- (b) Both (i) and (iii)
- (c) Only (ii)
- (d) Only (iii)
- (e) All (i), (ii) and (iii)

Answer: E

Every year World Book and Copyright Day is celebrated on April 23 and it is also known as World Book Day. The theme for World Book Day 2023 is "Indigenous Languages."

The theme is focused on the native languages of a country.

The day is celebrated by United Nations, Educational, Scientific and Cultural Organizations and other related organizations across the world to honor authors, books, and to promote the art of reading etc,

United Nations, Educational, Scientific and Cultural Organizations has selected 23rd April as World Book Day to pay tribute to great literary figures including William Shakespeare, Miguel Cervantes, and Inca Garcilaso de la Vega who died this day.

In 1995 this date was finalised by the United Nations, Educational, Scientific and Cultural Organizations general conference, held in Paris, to pay tribute and honour authors and books worldwide.

5. To make Aadhaar people-friendly, the Ministry of Electronics and Information

Technology (MeitY) has proposed rules to enable Aadhaar authentication by entities other than Government Ministries and Departments. The Aadhaar is a 12-digit unique number issued by the ____

- (a) Unique Identity Association of India
- (b) Unique Identification Agency of India
- (c) Unique Identity Authority of India
- (d) Unique Identification Authority of India
- (e) Unique Identity Agency of India

Answer: D

To make Aadhaar people-friendly, the Ministry of Electronics and Information Technology (MeitY) has proposed rules to enable Aadhaar authentication by entities other than Government Ministries and Departments.

In 2019, entities were allowed to perform authentication through an amendment in the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016.

Entities were only allowed to authenticate after UIDAI get satisfied with their privacy and security standards.

6. In India, 24th of April is designated as National Panchayati Raj Day. Which of the following statement/s about National Panchayati Raj Day is/are incorrect?

- (i) The day is held to remember the passing of the 73rd Amendment to the Constitution on June 17, 1992, and on April 24, 1993, the law went into force.

- (ii) Former Prime Minister Manmohan Singh designated the first National Panchayati Raj Day on April 24, 2008.
- (iii) This day celebrates the national local self-governance and democratic decentralization.
- (a) Only (i)
(b) Both (i) and (ii)
(c) Only (ii)
(d) Both (ii) and (iii)
(e) All (i), (ii) and (iii)

Answer: C

In India, 24th April is designated as National Panchayati Raj Day. The day is held to remember the passing of the 73rd Amendment to the Constitution on June 17, 1992, and on April 24, 1993, the law went into force.

Prime Minister Manmohan Singh designated the first National Panchayati Raj Day on April 24, 2010. The constitution of the 73rd Amendment act of 1992 that came into force with effect on April 24, 1993, has vested constitutional status on Panchayati Raj Institutions.

This marks the moment in the history of decentralization of political power to the grassroots level.

7. Government has planned to release a new ₹100 commemorative coin for the 100th episode of Mann Ki Baat. Mann Ki Baat programme was started in ____
- (a) 2013

- (b) 2014
(c) 2015
(d) 2016
(e) 2018

Answer: B

New ₹100 commemorative coin will be released by the government for the 100th episode of Mann Ki Baat. The coin will be in the denomination of ₹100. The 100th episode will be broadcasted on 30 April. Mann Ki Baat programme started on 3 October, 2014. It is broadcast on the last Sunday of every month.

8. According to the report released by FAO (Food and Agriculture Organization), Women make up a significant proportion of the agricultural workforce, accounting for around ____ of the global agricultural labour force.

- (a) 30%
(b) 40%
(c) 48%
(d) 50%
(e) 52%

Answer: B

FAO (Food and Agriculture Organization) has released a report titled- "The Status Of Women In Agrifood Systems" highlighting the importance of Gender Equality in the Agricultural Sector.

Women make up a significant proportion of the agricultural workforce, accounting for around 40% of the global agricultural labor force.

However, women often face significant gender-based barriers that limit their access to resources, technology, and markets, which can impact their productivity and income.

9. The Tamil Nadu (TN) based Indian Institute of Technology (IIT) Madras is set to establish its first International campus in Tanzania. The campus will be located in which of the following places in Tanzania?

- (a) Tabora
- (b) Zanzibar
- (c) Dodoma
- (d) Tanga
- (e) Moshi Urban

Answer: B

The Chennai, Tamil Nadu (TN) based Indian Institute of Technology (IIT) Madras is set to establish its first International campus in Zanzibar, Tanzania with plans to start the classes by October 2023.

This will be the first IIT to be set up in Africa. In February, 2023 a team of 5 professors from IIT Madras visited Tanzania and held discussions with various officials on starting the campus.

10. Which of the following companies has partnered with Walmart Commerce

Technologies to deliver omnichannel solutions to retailers?

- (a) Accenture
- (b) Tech Mahindra
- (c) TCS
- (d) Infosys
- (e) Wipro

Answer: D

Infosys, Indian IT giant, has collaborated with Walmart Commerce Technologies to help retailers leverage technology solutions that simplify customer and store-employee experiences.

Infosys will help retailers implement and use Store Assist, which enables them to provide "seamless omnichannel experiences" such as pickup, delivery and ship from store for both employees and customers.

Infosys, with its platforms like Infosys Equinox, partner products, and leading digital capabilities, has been helping retailers, consumer tech, consumer packaged goods and logistics companies navigate their next through digital and emerging technologies over the last three decades.