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June 1st week Current Affairs MCQ

1. Startup20 Engagement Group, operating under India's G20 presidency, hosted its third meeting in Goa in June 2023. In which of the following cities the previous two meetings were held respectively?

- (a) Hyderabad and Chennai
- (b) Hyderabad and Gangtok
- (c) Hyderabad and Mumbai
- (d) Mumbai and Gangtok
- (e) Chennai and Gangtok

Answer: B

Startup20 Engagement Group, operating under India's G20 presidency, hosted its much anticipated third meeting in Goa on June 3-4. Under India's G20 presidency, Startup20 serves as a prime opportunity to foster collaboration, exchange ideas, and shape the future of startups and entrepreneurship on a global scale. **The previous two meetings were held in Hyderabad and Gangtok, respectively.** Embracing the spirit of collective resolve, it brings together international delegates and experienced members of the Indian Startup Ecosystem.

The focal point of the meeting will be to build consensus on the Draft Policy Communique, which Startup20 recently published asking the public for feedback.

2. Which of the following ministries organized City-Recycler Connect workshop as part of Meri LiFE, Mera Swachh Shehar' campaign?

- (a) Ministry of Railways
- (b) Ministry of Home Affairs
- (c) Ministry of Housing & Urban Affairs
- (d) Ministry of Labour & Employment
- (e) Ministry of Personnel, Public Grievances & Pensions

Answer: C

Ministry of Housing & Urban Affairs organised City-Recycler Connect workshop as part of Meri LiFE, Mera Swachh Shehar' campaign. Launched by Union Minister for Housing & Urban Affairs and Petroleum & Natural Gas, Shri Hardeep Singh Puri on May 15, 2023, the nationwide campaign 'Meri LiFE, Mera Swachh Shehar' campaign is witnessing a phenomenal nationwide uptake. The campaign has the principle of Reduce, Reuse, Recycle, (RRR) at its core. It aims to nudge cities to set up one stop 'RRR Centres' for citizens to contribute clothes, shoes, old books, toys and used plastic to be reused or recycled.

In line with SBM-U 2.0's vision of Garbage-Free Cities and to support cities in effectively undertaking the recycling and repurposing of material and strengthen their forward linkages, the Ministry of Housing and Urban Affairs (MoHUA) in collaboration with the German Development Cooperation (GIZ) organised a City-Recycler Connect workshop on June 01, 2023.

3. In which of the following cities the India G20 – South Centre Event on International Taxation concluded recently?

- (a) Kochi
- (b) Panaji
- (c) Chennai
- (d) Nagpur
- (e) Madurai

Answer: D

India G20 – South Centre Event on International Taxation concluded successfully at Nagpur.

Keeping in view the vision of Prime Minister Shri Narendra Modi for India's G20 Presidency to attempt to voice the views of the Global South on important international issues, a two-day event on International Taxation was organised on the 1st and 2nd June, 2023 at the National Academy of Direct Taxes (NADT), Nagpur in collaboration with South Centre, a Geneva-based intergovernmental policy research think-tank of 55 developing countries, including India. The OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (IF) has agreed on the historic two-pillar solution to address the tax challenges arising from the digitalisation of the economy. Indian tax administrators and policy makers deliberated on the IF's "Two Pillar Solution" on the taxation of the digital economy and the global minimum tax. International tax experts from renowned multi-lateral organizations including the United Nations Tax Committee, Tax Justice Network Africa, West African Tax Administration Forum (WATAF),

and Independent Commission for Reform of International Corporate Taxation (ICRICT) enriched the Global South discourse on the Two-Pillar Solution, as panellists.

4. Suriname is hosting an oil and gas conference from June 19 to 23 in hopes of attracting energy companies, particularly from India. Which of the following countries shares border with Suriname?

- (a) Ecuador
- (b) Brazil
- (c) Peru
- (d) Argentina
- (e) Chile

Answer: B

Brazil shares border with Suriname. Suriname is hosting an oil and gas conference from June 19 to 23 in hopes of attracting energy companies, particularly from India. According to some estimates, Suriname is thought to have at least 3-4 billion barrels of oil reserves which were discovered in recent years.

While American and European energy companies currently dominate the energy market in Suriname, the country's officials are interested in bringing in Indian companies and expertise. A query mailed to the ministry of external affairs remained unanswered at press time.

5. In which of the following cities the 3rd Employment Working Group (EWG) meeting

under the G20 Indian Presidency concluded in June 2023?

- (a) London
- (b) Geneva
- (c) Paris
- (d) Tokyo
- (e) New Delhi

Answer: B

The 3rd Employment Working Group (EWG) meeting under the G20 Indian Presidency successfully concluded in Geneva. The three-day meeting, which took place from June 31st to June 2nd, 2023, at the International Labour Organization (ILO) headquarters in Geneva, Switzerland, witnessed active participation from delegates representing 78 G20 Members, Invitee Countries, Guest Countries, and International Organizations.

This meeting concluded on a high note with a broad agreement by all members on the draft Ministerial Communique and Outcome documents related to the priority areas of the G20 EWG 2023.

The discussions began on day 1 of the 3rd EWG meeting post a comprehensive update about progress on Antalya and Brisbane Targets by the ILO and OECD. It emerged from the update that significant progress has been made in achieving the goals. However, countries need to accelerate their efforts in order to meet the goals.

6. In which of the following cities the Ministry of Railways organized Chintan Shivir in June 2023?

- (a) Kochi
- (b) Kolkata
- (c) Chennai
- (d) New Delhi
- (e) Mumbai

Answer: D

Ministry of Railways organized two days long Chintan Shivir on 1st and 2nd June, 2023 at Manekshaw Centre, New Delhi.

The objective of the Chintan Shivir was to brainstorm on finding new ways and methods and adopt innovative ideas to achieve commissioning of more track/year (New line, GC & Multi-tracking), higher loading per Day, achieving 160 Km/h on 50% routes, and attaining Zero Consequential Accidents and reduction in CRO & MRO by 90%.

7. In June 2023, India's junior men's hockey won the Asia Cup for the fourth time. India defeated which of the following teams in the final to win the title?

- (a) Sri Lanka
- (b) Bhutan
- (c) Pakistan
- (d) Nepal
- (e) Bangladesh

Answer: C

India's junior men's hockey team maintained their continental dominance, defeating arch-rival

Pakistan 2-1 to win the Asia Cup for the fourth time. Angad Bir Singh (13th minute) and Araijeet Singh Hundal (20th minute) scored for India, while Abdul Basharat (37th minute) scored for Pakistan. India had won the tournament three times previously, in 2004, 2008, and 2015. Pakistan has won the tournament three times: in 1987, 1992, and 1996.

8. According to the report released by Interbrand, TCS topped the India's top 50 most valuable brands list with a brand value of INR 1,095,766. Which company is in the second position?

- (a) Wipro
- (b) Infosys
- (c) Kotak Mahindra Bank
- (d) Reliance Industries
- (e) India Cements

Answer: D

Interbrand has released the list of India's top 50 most valuable brands. According to the report, TCS topped the list with a brand value of INR 1,095,766.

With a brand value of INR 653,208, Reliance Industries from the diversified sector came 2nd on the rankings for 2023. The top 3 brands alone account for a staggering 46 per cent of the total value of the top ten brands.

According to the report, the FMCG sector demonstrated the highest growth with a CAGR of 25 per cent, followed by home building and

infrastructure at 17 per cent, and technology at 14 per cent are the fastest-growing sectors over the last ten years.

9. In June 2023, India carried out a successful training launch of the Agni-1 missile from APJ Abdul Kalam Island in Odisha. Agni-1 is a

- (a) Short-range cruise missile
- (b) Medium-range cruise missile
- (c) Medium-range ballistic missile
- (d) Short-range ballistic missile
- (e) Long-range ballistic missile

Answer: C

India carried out a successful training launch of the Agni-1 ballistic missile from APJ Abdul Kalam Island in Odisha. Agni-1 is a Medium-range ballistic missile.

In the last two decades, India has been focusing on enhancing its strategic deterrent capability by developing various ballistic missiles, precision-guided munitions and related platforms.

India has developed various variants of the Agni series of missiles.

In December last, India successfully test-fired nuclear-capable ballistic missile Agni-V that can strike targets at ranges up to 5,000 km.

The Agni 1 to 4 missiles have ranges from 700 km to 3,500 km and they have already been deployed.

10. Argentina's Celeste Saulo becomes first woman leader of World Meteorological Organization. Which of the following statements regarding the World Meteorological Organization (WMO) is correct?

- (i) Headquarters of the WMO is located in Geneva, Switzerland
 - (ii) WMO is United Nations specialized agency.
 - (iii) India is the member of the WMO.
- (a) Only (i)
(b) Only (i) and (iii)
(c) Only (ii)
(d) Only (iii)
(e) All (i), (ii) and (iii)

Answer: E

Celeste Saulo of Argentina has been appointed as the first female Secretary-General of the World Meteorological Organization (WMO). Saulo won a landslide vote at the UN Climate and weather agency's Congress in Geneva.

Headquarters of the WMO is located in Geneva, Switzerland. WMO is United Nations specialized agency. India is the member of the WMO.

The World Meteorological Organization (WMO) is an intergovernmental organization with a membership of 193 Member States and Territories. It originated from the International Meteorological Organization (IMO), the roots of which were planted at the 1873 Vienna International Meteorological Congress. Established by the ratification of the WMO Convention on 23 March 1950, WMO became the specialised agency of the United Nations for meteorology (weather and climate), operational hydrology and related geophysical sciences a year later. The Secretariat, headquartered in Geneva, is headed by the Secretary-General. Its supreme body is the World Meteorological Congress.

June 2nd week Current Affairs MCQ

1. Recently (June 2023), which bank introduced the Interoperable Cardless Cash Withdrawal (ICCW) option for its customers to withdraw cash using the United Payment Interface from Automated Teller Machines?

- (a) Bank of Baroda
- (b) City Union Bank
- (c) Canara Bank
- (d) State Bank of India
- (e) Central Bank of India

Answer: A

Public lender Bank of Baroda (BoB) has launched Interoperable Cardless Cash Withdrawal (ICCW) facility for its customers, wherein they can withdraw money from Automated Teller Machines (ATMs) using the United Payment Interface (UPI).

BoB becomes the first public sector bank to launch this service.

By whom would it be withdrawn?

Bank of Baroda customers

Customers of other participating issuer banks that use **Bharat Interface for Money (BHIM) UPI Bob World UPI** or any other UPI application enabled for ICCW on their mobile phone can withdraw cash from a Bank of Baroda ATM without using their debit card. **Key Highlights :**

Customers can avail of **2 transactions a day per account** with a withdrawal limit of **Rs 5,000 per transaction**.

Customers can select the option '**UPI Cash Withdrawal**' on the ATM screen, and then enter the withdrawal amount.

The customer can **scan the QR code** using a UPI app enabled for ICCW and then authorize the transaction with her/his UPI PIN on the mobile phone to withdraw the cash from the ATM.

If multiple bank accounts are linked to a **single UPI ID**, ICCW functionality gives customers the option to select the account to be debited.

Benefits :

The new ICCW facility being offered by the bank gives customers the freedom to withdraw money without the use of a physical card – a **simple, convenient, and secure way** to withdraw cash.”

About BoB:

Founded: 20 July 1908

Headquarters: Vadodara, Gujarat, India

MD & CEO: Debadatta Chand

Tagline: India's International Bank

Bank of Baroda operates more than **11,000 ATMs** across India.

2. **HDFC Bank recently (June 2023) introduced a new credit card named 'Millennia', in every billing maximum reward of _____ would be offered.**

- (a) ₹500
- (b) ₹1000
- (c) ₹2000
- (d) ₹2500
- (e) ₹1500

Answer: B

HDFC Bank has introduced a new credit card - Millennia offering cashback.

The card comes with contactless technology allowing customers to 'tap and pay' via a Point Of Sale (POS) machine.

Features of HDFC Millennia Credit card :

The card offers cashback and reward points on Amazon, Flipkart, and other e-commerce platforms.

The card also offers 1% cash back on offline purchases, smart Equated monthly installments (EMI), and lounge access for free, among others.

In every billing, a maximum reward of ₹1000 would be offered.

The cardholder receives a Rs 1000 gift card after spending Rs 1 lakh in a calendar quarter.

Eligibility to obtain HDFC Millennia Credit card

The Millennia card applies to both self-employed and salaried persons.

The minimum age limit is 21 and the maximum age is 40.

People earning a maximum of ₹35,000 gross salary can apply for the card.

Self-employed people with an annual income of ₹6 lakhs or above are also eligible.

About HDFC Bank Ltd :

Founded: August 1994

Headquarters: Mumbai, Maharashtra, India

MD & CEO: Sashidhar Jagdishan

Tagline: We Understand Your World

SEBI issues norms for transactions in corporate bonds through the Request for Quote (RFQ) platform

3. The Securities and Exchange Board of India published rules for stock brokers using the Request for Quote (RFQ) platform to transact in corporate bonds. When did the Request for Quote trade execution platform launch?

- (a) 2010
- (b) 2015
- (c) 2020
- (d) 2018
- (e) 2012

Answer: C

Capital markets regulator Securities and Exchange Board of India (SEBI) came out with guidelines for transactions in corporate bonds (CBs) through the Request for Quote (RFQ) platform by stock brokers (SBs).

SEBI has been taking steps to increase the liquidity on the RFQ platform of stock

exchanges to enhance the transparency and disclosure about trading in the secondary market in corporate bonds.

Key Highlights :

For all the trades in a proprietary capacity, stock brokers will have to undertake at least 10% of their total secondary market trades by value in corporate bonds in that month by placing quotes through one-to-one (OTO) or one-to-many (OTM) mode on the RFQ platform of stock exchanges from July 1, 2023.

The percentage will increase to 25% from April 2024

What is RFQ?

The Request for Quote (RFQ) is a trade execution platform, launched in 2020.

The RFQ is a system or interface for inviting and/or giving quotes on an electronic platform.

The platform was introduced as a 'participant-based' model, wherein all regulated entities, listed corporate bodies, institutional investors, and all Indian financial institutions were eligible to register, access, and transact.

In October 2022, SEBI allowed stock brokers to place bids on the RFQ platform on behalf of their clients to facilitate wider participation in the corporate bond market.

This was in addition to the existing option of placing bids in a proprietary capacity.

It provides users a range of options to seek a quote and to respond to a quote while keeping an audit trail of all the interactions i.e. quoted yield, mutually agreed price, deal terms, etc.

About SEBI:

Established: 12 April 1988 as an executive body and was given statutory powers on 30 January 1992 through the SEBI Act, 1992

Headquarters: Mumbai, Maharashtra

Chairman: Madhabi Puri Buch (the first woman to lead the SEBI)

SEBI is the regulatory body for securities and commodity markets in India under the ownership of the Ministry of Finance (MoF), Gol.

4. Which financial service company has recently (June 2023) teamed with WatchYourHealth (WYH) to offer investment solutions to healthcare professionals for the 'Wellth- Where Investments and Health Unite' program?

- (a) Muthoot Finance Ltd
- (b) IDFC First Bank Ltd
- (c) YES SECURITIES Limited
- (d) HDB Finance Services
- (e) Bajaj Finance Ltd

Answer: C

YES SECURITIES Limited (YSL), a leading financial services company, is partnered with WatchYourHealth (WYH), a tech-driven healthcare platform, to provide investment solutions to healthcare professionals through the 'Wellth- Where Investments and Health Unite' program.

Aim:

To help the healthcare community start their investment journey for successful wealth creation and achieving long-term financial goals

Key Highlights:

The company will provide free-of-cost demat and trading accounts, monthly stock research recommendations, and tailor-made product offerings based on the client's needs.

Some of the other features under the Wellth program include investment products and advisory services to doctors and healthcare professionals, financial planning products including Systematic Investment Plans (SIPs), and Alternative Investment Funds (AIFs) to retail and High Networth Individuals (HNI) clients.

This will also comprise webinars to create investment awareness, and an online module to train doctors and healthcare professionals.

Advance brokerage plans with a complimentary turnover limit of Rs. 50 Lacs without charging any brokerage, along with Call and Trade and Digital DIY options for all trading needs

CEO and co-founder of WatchYourHealth: Ratheesh Nair

About YES SECURITIES:

MD & CEO : Anshul Arzare

YES SECURITIES, a wholly-owned subsidiary of YES BANK, is one of the leading financial advisors in India, offering a gamut of services such as Investment Banking, Merchant Banking, Institutional and Equity Research,

Institutional Sales, Portfolio Investment Advisory, and Broking services.

5. The "100 Days 100 Pays" initiative was started recently (June 2023) by the Reserve Bank of India to find and pay out the top 100 unclaimed deposits from every bank in every district within 100 days. Which bank currently leads the list of unclaimed deposits?

- (a) Bank of Baroda
- (b) City Union Bank
- (c) Canara Bank
- (d) State Bank of India
- (e) Central Bank of India

Answer: D

The Reserve Bank of India (RBI) has launched the '100 Days 100 Pays' campaign to trace and settle the top 100 unclaimed deposits of every bank in every district within 100 days.

This measure will complement the ongoing efforts and initiatives by the central bank to reduce the quantum of unclaimed deposits in the banking system and return such deposits to their rightful owners/claimants.

What are unclaimed deposits?

Unclaimed Deposit accounts are accounts that have not been operated for the last 10 years.

Banks transfer these amounts to the "Depositor Education and Awareness" (DEA) Fund maintained by the RBI.

The total amount of unclaimed deposits transferred to the RBI by public sector banks (PSBs) was Rs 35,012 crore till February 2023.

Currently, the State Bank of India (SBI) tops the chart of unclaimed deposits worth Rs 8,086 crore followed by Punjab National Bank Rs 5,340 crore, Canara Bank Rs 4,558 crore, and Bank of Baroda Rs 3,904 crore.

Apart from the campaign, the RBI has also announced the setting up of a centralized web portal for the public to search unclaimed deposits across multiple banks.

About RBI :

Established: 1 April 1935

Headquarters: Mumbai, Maharashtra, India

Governor: Shaktikanta Das

Deputy governors: Mahesh Kumar Jain, M. Rajeshwar Rao, Michael Patra, and T. Rabi Shankar

6. Recently (June 2023), which committee approved a rise in the Minimum Support Price (MSP) for all mandatory Kharif Crops for the marketing season 2023–2024?

- (a) Cabinet Committee on Accommodation
- (b) Union Ministry of Cooperation
- (c) Union Ministry of Agriculture & Farmers welfare
- (d) Cabinet Committee on Securities
- (e) Cabinet Committee on Economic Affairs

Answer: E

The Cabinet Committee on Economic Affairs (CCEA) today approved an increase in Minimum Support Price, MSP, for all mandated Kharif Crops for Marketing Season 2023-24.

The Cabinet has taken this decision to ensure remunerative prices to growers for their produce and to encourage crop diversification.

The increase in MSP for Kharif Crops for Marketing Season 2023-24 is in line with the Union Budget 2018-19 announcement of fixing the MSP at a level of at least 1.5 times the All-India weighted average Cost of Production, aiming at reasonably fair remuneration for the farmers.

The expected margin to farmers over their cost of production is estimated to be highest in the case of Bajra at 82 percent followed by tur at 58 percent, soybean at 52 percent, and urad at 51 percent.

For the rest of the crops, the margin to farmers over their cost of production is estimated to be at least 50 percent.

In recent years, Government has been promoting the cultivation of crops, other than cereals such as pulses, oilseeds, and Nutri-cereals or Shree Anna, by offering a higher MSP for these crops.

Additionally, the Government has also launched various schemes and initiatives, such as the Rashtriya Krishi Vikas Yojana, and National Food Security Mission to encourage farmers to diversify their crops.

As per Third Advance Estimates for 2022-23, total Foodgrain production in the country is estimated at a record 330.5 million tonnes which is higher by 14.9 million tonnes as compared to the previous year 2021-22.

This is the highest increase in the last five years.

7. In June 2023, How much total investment was approved by the Union Cabinet for the third BSNL revival package, which is presided over by Prime Minister Shri Narendra Modi?

- (a) Rs. 49,047 crore
- (b) Rs. 79,047 crore
- (c) Rs. 69,047 crore
- (d) Rs. 89,047 crore
- (e) Rs. 59,047 crore

Answer: D

Union Cabinet chaired by Prime Minister Shri Narendra Modi, approved the third revival package for BSNL with a total outlay of Rs. **89,047 crore.**

It includes an allotment of 4G/5G spectrum for BSNL through equity infusion.

The authorized capital of BSNL will be increased from Rs. 1,50,000 crore to Rs. 2,10,000 crore.

With this revival package, BSNL will emerge as a stable telecom service provider focused on providing connectivity to the remotest parts of India.

BSNL/MTNL revival:

The government approved the first revival package for BSNL/MTNL in 2019.

It amounted to Rs. 69,000 Crore and brought stability to BSNL/MTNL.

In 2022, Government approved a second revival package for BSNL/MTNL amounting to Rs. 1.64 Lakh Crore.

It provided financial support for capex, viability gap funding for rural landlines, financial support for de-stressing the balance sheet, settlement of AGR dues, the merger of BBNL with BSNL, etc.

As a result of these two packages, BSNL has started earning operating profits since FY 2021-22. The total debt of BSNL has reduced from Rs. 32,944 Crore to Rs. 22,289 Crore.

BSNL has achieved strong growth in the home fiber segment. It is providing more than 1 Lakh new connections every month.

The total home fiber subscriber base of BSNL in May 2023 is 30.88 Lakh.

Total revenue from home fiber last year was Rs. 2,071 Crore.

Indigenous 4G/5G technology

Telecom technology is a strategic technology with a limited number of end-to-end technology providers in the world.

Under the Atmanirbhar vision of Hon'ble Prime Minister Narendra Modi, India's own 4G/5G technology stack has been successfully developed.

8. The "Mission on Advanced and High-Impact Research (MAHIR)" National Mission, jointly launched by the Ministries of Power and New and Renewable Energy on June 2023, aims to promote homegrown research, development, and demonstration of the most recent and

cutting-edge technologies in the power sector for how many years?

- (a) Three
- (b) Four
- (c) Six
- (d) Five
- (e) Nine

Answer: D

The Ministry of Power and the Ministry of New and Renewable Energy have jointly launched a National Mission to quickly identify emerging technologies in the power sector and develop them indigenously, at scale, for deployment within and outside India.

The National Mission, titled "Mission on Advanced and High-Impact Research (MAHIR)" aims to facilitate indigenous research, development, and demonstration of the latest and emerging technologies in the power sector.

Planned for an initial period of five years from 2023-24 to 2027-28, the Mission will follow the technology life cycle approach of Idea to Product.

Mission Objectives:

To identify emerging technologies and areas of future relevance for the Global Power Sector and take up indigenous end-to-end development of relevant technologies

To provide a common platform for Power Sector Stakeholders for collective brainstorming, and synergetic technology development and devise pathways for the smooth transfer of technology

To support pilot projects of indigenous technologies (developed especially by Indian Start-ups) and facilitate their commercialization To leverage foreign alliances and partnerships to accelerate research & development of advanced technologies and to build competencies, capabilities, and access to advanced technologies through bilateral or multilateral collaborations, thereby facilitating the exchange of know-how and Technology Transfer.

Scope of the Mission:

Under the Mission, once research areas are identified and approved by the Apex Committee, the proposals for outcome-linked funding will be invited from companies/organizations across the globe.

The selection of the proposal shall be done through a **Quality cum Cost-Based Selection (QCBS)** basis.

The organizations of the Ministries may also co-develop the technologies with the selected Research Agency.

The IPR of the technology developed would be shared by the Government of India and the Research Agency.

9. As per recent news (June 2023), the minister for rural development and panchayati raj, opened a two-day conference in New Delhi, inviting the brightest minds in rural development to strategize and design a road map for rural India at the Amrit Kaal. Who is the current

Union Minister of Rural Development and Panchayati Raj?

- (a) Bhupender Yadav
- (b) Giriraj Singh
- (c) Sarbananda Sonowal
- (d) Amit Shah
- (e) Rajnath Singh

Answer: B

Rural Development and Panchayati Raj Minister Giriraj Singh inaugurated a two-day conference in New Delhi inviting the sharpest minds on rural development to brainstorm and create a roadmap for Rural India during the Amrit Kaal.

The two-day Conference is titled **'Evolving India: Re-imagining Rural Development for Shared Prosperity'**.

He emphasized that his Ministry aims to support and enhance livelihood opportunities and enable Lakhpati women across the SHG network.

He also highlighted the ministry's focus on sustainability, carbon neutrality, financial inclusivity, and the firm alignment with the Sustainable Development Goals 2030.

Minister of State for Rural Development Faggan Singh Kulaste asserted that the scope and strength of the SHG network can be greatly enhanced with adequate training in packaging and marketing support to the SHGs.

Rural Development Secretary Shailesh Kumar Singh laid stress on the community-driven approach with the socio-economic empowerment of rural women at its core.

The mission to achieve its objectives of enhanced income must leverage the benefits of various government schemes and build upon the partnerships.

10. The government decided to approve the opening of ____Pradhan Mantri Bhartiya Jan Aushadhi Kendras across the nation by Primary Agricultural Credit Societies PACS.

- (a) 1,500
- (b) 2,000
- (c) 2,500
- (d) 1,000
- (e) 3,000

Answer: B

The government has decided to allow two thousand Primary Agricultural Credit Societies PACS to open Pradhan Mantri Bhartiya Jan Aushadhi Kendras across the country.

The decision was taken in a meeting of Home and Cooperation Minister Amit Shah with Chemicals and Fertilizers Minister Mansukh Mandaviya in New Delhi.

Two thousand PACS across the country will be identified to open Pradhan Mantri Bhartiya Jan Aushadhi Kendras.

One thousand Pradhan Mantri Bhartiya Jan Aushadhi Kendras will be opened by August this year and another one thousand by December 2023.

This important decision will not only increase the income of PACS and create employment opportunities but will also make medicines available at affordable prices to the people, especially those living in rural areas.

More than nine thousand 400 Pradhan Mantri Bhartiya Jan Aushadhi Kendras have been opened across the country till now.

One thousand 800 types of medicines and 285 other medical devices are available in these Jan Aushadhi Kendras. Medicines at Pradhan Mantri Bhartiya Jan Aushadhi Kendras are available at a 50 percent to 90 percent lesser rate in comparison to branded medicines.

The Eligibility Criteria for the Individual applicants to open Pradhan Mantri Bhartiya Jan Aushadhi Kendra is to have D. Pharma or B. Pharma.

Any organization, NGO, charitable organization and hospital can apply for this by appointing B.Pharma or D.Pharma degree holders.

The incentive amount for Pradhan Mantri Bhartiya Jan Aushadhi Kendra is five lakh rupees, 15 percent of monthly purchases or a maximum of 15 thousand rupees per month.

One time additional incentive of two lakh rupees as reimbursement for IT and infra expenditure in special categories and areas is also provided.

June 3rd week Current Affairs MCQ

1. Recently (June 2023), which of the following has become the first public sector bank to introduce an Interactive Voice Response (IVR) based Unified Payment Interface (UPI) solution called UPI 123PAY?

- (a) Bank of Maharashtra
- (b) Punjab National Bank
- (c) Bank of India
- (d) Canara Bank
- (e) Indian Overseas Bank

Answer: B

Punjab National Bank (PNB) has become the first public sector bank to introduce an Interactive Voice Response (IVR)-based Unified Payment Interface (UPI) solution - UPI 123PAY, aligning with the Digital Payment Vision 2025 towards a cashless and cardless society.

Unified Payments Interface (UPI) is a 24-hour payment channel enabling customers to perform fast, encrypted and real-time payments.

So far, the solution was accessible only through smartphones or through Unstructured Supplementary Service Data (USSD) service and was dependent on good internet connectivity.

The UPI 123PAY solution would extend the functionality and facilitate the feature to any phone users and those in low internet connectivity zones to perform UPI transactions.

It will enable everyone with any phone to make payments through UPI from anywhere in India.

The functionality is also available for non-PNB customers.

UPI 123PAY will be multilingual and be available in the customer's preferred language.

Also, Infrastructure Development Finance Company (IDFC) First Bank, City Union Bank (CUB) & National Securities Depository Limited (NSDL) Payments Bank have gone live on IVR payments.

2. Which of the following bank has revamped its current account schemes on its 87th Foundation day and recently (June 2023) launched a unique feature named 'My Account My Name' for Savings Bank (SB) account customers?

- (a) Bank of Baroda
- (b) Punjab National Bank
- (c) Union Bank of India
- (d) UCO Bank
- (e) Indian Overseas Bank

Answer: E

In a first-of-its-kind move in the banking sector, Indian Overseas Bank (IOB) has launched a Unique feature named 'My Account My Name' for Savings Bank (SB) account customers.

This feature allows customers to choose any name as their account number.

The schemes were launched from Central Office, Chennai, virtually by Shri Ajay Kumar Srivastava, MD&CEO, Indian Overseas Bank with all the 49 Regional Offices spread over India.

Through this new feature, now the customers of the Bank will have the freedom to choose his/her/any name as his/her account number and

the same can be used for all transaction purposes.

The account name can be a combination of 7 letters only, or 7 numbers only or 7 alpha numeric only like AJIT007, PRADHAN or 2424707 etc.

Customers will not be required to remember their 15 digits' account numbers.

To begin with, this facility of "MY ACCOUNT MY NAME" is available for IOB SB HNI (High Networth Individuals)&IOB SB SALARY account customers.

IOB has also revamped all its Saving Account Schemes, considering the necessity of all the segments of the society i.e., Salaried Class, HNI, Students, Pensioners, Senior citizens in line with the present scenario.

IOB has already revamped all its current account schemes on its 87th Foundation day on 10th February 2023.

3. Recently (June 2023), Karnataka Vikas Grameena Bank (KVGB) has launched a new deposit scheme named 'Vikas Ashadeep 400 days'. What is the interest rate for general public in this scheme for a tenor of 400 days?

- (a) 7%
- (b) 7.1%
- (c) 6.5%
- (d) 7.50%
- (e) 7.80%

Answer: A

Karnataka Vikas Grameena Bank (KVGB) has launched a new deposit scheme named 'Vikas Ashadeep 400 days'.

The scheme was launched by Shreekant M Bhandiwad, Chairman of KVGB.

The scheme is of a tenor of 400 days with an interest rate of 7.50% for senior citizens and 7% for the general public.

Under the scheme, a minimum of ₹10,000 and a maximum of ₹2 crore can be deposited.

The scheme is applicable to all segments of depositors, including senior citizens, and institutions.

4. Recently (June 2023), which of the following bank has introduced SIB SWIFTe, an innovative and customer-centric digital account opening platform that eliminates the hassle of paper-based documentation?

- (a) Kotak Mahindra Bank
- (b) YES Bank
- (c) IDBI Bank
- (d) South Indian Bank
- (e) IDFC FIRST Bank

Answer: D

South Indian Bank (SIB) has introduced SIB SWIFTe, an innovative and customer-centric digital account opening platform that eliminates the hassle of paper-based documentation.

The platform prioritises customer convenience and transforms the account opening process, enabling the bank to swiftly on-board customers in less than 5 minutes.

This initiative primarily targets new-to-bank users above 18 years of age, who possess a valid Aadhaar and/or Permanent Account Number (PAN).

SIB SWIFTe, a user-friendly and intuitive interface, provides clear instructions and visual cues to guide both customers and bank representatives through each step, ensuring a seamless and hassle-free experience.

This facility brings the branch-like experience to the comfort of customers' homes, allowing them to connect with bankers at their convenience.

With SWIFTe, customers can effortlessly complete the paperless Know Your Customer (KYC) process offering highly competitive interest rates on their savings balances.

5. According to the report recently (June 2023) released by the Committee for Review of Customer Service Standards, RBI may also consider asking the Indian Banks' Association (IBA) to establish a fund. When was IBA formed?

- (a) 1942
- (b) 1951
- (c) 1946
- (d) 1957
- (e) 1948

Answer: C

Reserve Bank Of India's (RBI) Committee for Review of Customer Service Standards has released its report.

The committee has proposed that the Deposit Insurance and Credit Guarantee (DICGC)

Scheme should be extended to PPIs (prepaid payment instruments).

It has also proposed a centralised database of KYC documents and a common portal for lodging and tracking complaints.

The committee stated that RBI may examine whether DICGC cover can be extended to bank PPIs and later to non-bank PPIs.

The committee has suggested that the Charter of Customer Rights should be made enforceable.

Consolidating customer service regulations for all regulated entities

Setting up a common complaint portal

Strengthening banks' grievance redressal mechanisms

Developing and publishing a 'Customer Service and Protection Index'

Conducting periodic and regular thematic studies across entities

Keeping UPI transactions outside the stipulated limits on debit savings account transactions

Encouraging the use of digi-lockers

Providing a dedicated telephone helpline number for senior citizens and differently-abled customers

Standardisation of the ATM interface

The committee stated that RBI may also consider asking the Indian Banks' Association (IBA) to establish a fund.

This fund should be used to directly compensate banks' internal ombudsman to avoid conflicts of interest.

Indian Banks' Association (IBA) was formed in 1946

6. Recently (June 2023), how much does Energy transition platform Amp Energy India has secured from SMBC Bank of Japan, Intermediate Capital Group and Asian Infrastructure Investment Bank?

- (a) ₹1,224 crore
- (b) ₹1,874 crore
- (c) ₹2,061 crore
- (d) ₹2,122 crore
- (e) ₹2,568 crore

Answer: C

Energy transition platform Amp Energy India has secured up to \$250 million (about ₹2,061 crore) from SMBC Bank of Japan (Sumitomo Mitsui Banking Corporation), ICG (Intermediate Capital Group), and AIIB (Asian Infrastructure Investment Bank).

Amp Energy India is with a total portfolio of 2.7 Gigawatts (GW) spread across 17 states .

Amp Energy India provides renewable energy transition solutions to marquee customers across 10 diverse sectors - pharmaceutical, automobiles, cement, steel, heavy engineering infrastructure, FMCG, educational institutions, IT & data centres, utilities, and government bodies.

SMBC is a Japanese multinational banking and financial services institution headquartered in Tokyo, Japan.

ICG is a London Stock Exchange (LSE) listed global alternative asset manager headquartered in London, United Kingdom (UK).

ICG's partnership with Amp India as the first investment for ICG's Asia-Pacific Infrastructure."

AIIB is a Multilateral development finance institution, headquartered in Beijing, China.

This is the first direct equity investment of AIIB into a renewable Independent Power Producer (IPP).

7. Recently (June 2023), SBM Bank India has launched SBM World Elite Metal Debit Card and which of the following is offering the Debit Card?

- (a) MasterCard
- (b) RuPay
- (c) Visa
- (d) Business Card
- (e) charge card

Answer: A

SBM Bank India unlocked exclusive, on-invitation access to the world of luxury with the launch of the SBM World Elite Metal Debit Card.

Powered by Mastercard, & is designed and being offered exclusively to SBM Private customers.

SBM World Elite Metal Debit Card is valid for a period of 5 years from the date of issue of the card.

This is an International Debit Card and can be used for international transactions.

The Card offers a world of exclusive cherry-picked privileges across 500 luxury hotels,

resorts and Michelin-star restaurants globally, including Taj Epicure.

It also provides unlimited complimentary airport lounge access globally.

This debit card can be used for cash withdrawals at any Automated Teller Machine (ATM), any number of times, at no extra cost.

The cardholders can access the finest health advisors, and coordinators, a network of more than 50,000 of the world's leading medical experts, and VIP access to 46 premium golf clubs and golf programs across 12 countries.

8. Recently (June 2023), which of the following organisation has come out with draft guidelines for 'Bima Vahaks (BV)' which seeks to set up a dedicated distribution channel at the level of gram panchayats?

- (a) UIDAI
- (b) RBI
- (c) CCI
- (d) SEBI
- (e) IRDAI

Answer: E

Insurance Regulator Insurance Regulatory and Development Authority of India (IRDAI) came out with draft guidelines for 'Bima Vahaks (BV)', which seeks to set up a dedicated distribution channel at the level of gram panchayats to enhance insurance coverage and create awareness.

To improve accessibility and availability of insurance in every nook and corner of the country.

Corporate Bima Vahaks and Individual Bima Vahaks have been proposed in the guidelines for the distribution channel.

Corporate Bima Vahaks would be legal persons that will be appointed by an insurer and registered in compliance with the relevant laws.

Any person appointed by an insurer or by a Corporate Bima Vahak could be an Individual Bima Vahak.

The BVs, both corporate and individual, will be authorised to undertake activities such as the collection of proposal information and KYC documents and coordinate claims-related services.

Every insurer shall be responsible for ensuring KYC and AML (Anti-Money Laundering) compliance in respect of policies obtained through Individual Bima Vahaks and Corporate Bima Vahaks.

As per the draft, every insurer will have to provide optional mode for payment of premium by prospects or policyholders.

In addition, Bima Vahaks should be encouraged to adopt electronic payment processes facilitated by insurers to enable direct remittance of premiums.

9. Recently (June 2023), which of the following hosted the art exhibition 'Maharaja's Treasure:

Select Works of Art from the Famed Air India Collection'?

- (a) Salar Jung Museum
- (b) National Gallery of Modern Art
- (c) National Museum
- (d) Victoria Memorial Hall
- (e) National Council of Science Museums

Answer: B

An art exhibition titled 'Maharaja's Treasure: Select Works of Art from the Famed Air India Collection' hosted by the National Gallery of Modern Art, Mumbai, under the Union Ministry of Culture was inaugurated by Union Minister of State for External Affairs and Culture Smt. Meenakshi Lekhi

The inimitable exhibition has been curated to focus on the works that Air India used to redefine the air travel experience and showcase paintings and sculptures by eminent artists like VS Gaitonde, GR Santosh, KH Ara, B Prabha, Pilloo Pochkhanwala, MF Husain and Raghav Kaneria et al.

The in-house curated exhibition of NGMA consists of thematic display of around 200 artworks.

It will continue till the 13th of August, 2023 at the prestigious Nation Gallery of Modern Art in Fort, Mumbai.

10. Recently (June 2023), India expressed its willingness to host the 2025 IAS (International Institute of Administrative Sciences) Annual

Conference. India will host the conference in which city?

- (a) Kochi
- (b) Lucknow
- (c) Hyderabad
- (d) Chennai
- (e) Bengaluru

Answer: A

India expressed its willingness to host the 2025 IAS (International Institute of Administrative Sciences) Annual Conference at Kochi, Kerala, in February, 2025.

The 2025 Annual Conference of IAS would be attended by 30 Member Countries, 18 National Sections and over 50 IAS Universities/ Institutes of Public Administration in Member Countries.

In accordance with India's governance model, the *theme for 2025 IAS Annual Conference at Kochi is proposed as "Next Generation Administrative Reforms - Empowering the Citizens and Reaching the Last Mile"*.

In 2023, India will be hosting the G-20 Leaders' Summit and the SCO Leaders' Summit.

Over 200 meetings of G20 engagement groups/ working groups/ ministerial meetings are being conducted in 56 cities under the theme "Vasudhiava Kutumbakam – One Earth, One Family, One Future".

As the world's largest democracy and amongst the most digitally advanced Nations in the world, India brings forth its unique experience of hosting important bilateral/multilateral summits backed by decentralized/ functional governance models.

India has always viewed the IAS as an important institution for international relations in public administration.

The IAS 2025 Conference in Kochi would represent a significant milestone for India's pursuit of next-generation administrative reforms.

June 4th week Current Affairs MCQ

1. Name the first private sector Bank to introduce the new-age banking feature 'One-View', in its Mobile Application for leveraging the Account Aggregator (AA) ecosystem recently (June 2023).

- (a) Axis Bank
- (b) Kotak Mahindra Bank
- (c) HDFC Bank
- (d) ICICI Bank
- (e) Yes Bank

Answer: A

One of the largest private sector banks, Axis Bank, launched its latest feature, 'One-View', on Axis Mobile Application.

Axis Bank is the first private sector Bank to introduce this new-age banking feature leveraging the Account Aggregator (AA) ecosystem to create a seamless banking experience for its customers.

This feature simplifies the process of managing finances for customers, by providing them access to multiple bank accounts on one single

platform, enabling them to track their balances and spending on a real-time basis.

What is an Account Aggregator?

Account Aggregator is a type of Reserve Bank of India (RBI) regulated framework that helps an individual securely and digitally access and share information from one financial institution they have an account with to any other regulated financial institution in the AA network.

Key benefits for the customers are:

Seamless onboarding process to link their non-Axis Bank accounts in the Axis Mobile app

A comprehensive view of their account balances and transaction statements across multiple bank accounts

Eliminates the need to manage multiple mobile banking applications

Allows customers to download and email transaction details from their linked accounts

Customers can unlink any single or all non-Axis Bank accounts at their convenience

About Axis Bank :

Established: 3 December 1993

Headquarters: Mumbai, Maharashtra, India

MD & CEO: Amitabh Chaudhry

Tagline: Badhti Ka Naam Zindagi

2. In which procedure for life insurance products, The Insurance Regulatory and Development Authority of India (IRDAI) introduced modifications to the existing one recently (June 2023)?

- (a) Use & Record
- (b) Use & File
- (c) Use & Save
- (d) Use & Insert
- (e) Use & Pick

Answer: B

The Insurance Regulatory and Development Authority of India (IRDAI) introduced modifications to the existing 'use and file' procedure for life insurance products.

These changes aim to facilitate the insurance industry in promoting insurance penetration.

Here are the key modifications and their implications for life insurers and policyholders.

Expansion Of Scope :

The circular expands the scope of the 'use and file' procedure by including additional categories of life insurance products.

Combi Products:

Combi products refer to insurance products where a life insurer acts as the lead insurer.

Life insurers offering combi products must comply with the extant norms prescribed by IRDAI.

Dispensing With Segregated Fund Identification Number (SFIN) Clearance Process:

The current SFIN clearance process by IRDAI is dispensed with.

This includes complying with all prudential and exposure norms as per Regulation 9 of IRDAI (Investment) Regulations, 2016, as amended from time to time, for each segregated fund and the assets under management (AUMs) of unit-linked insurance plans (Ulips).

Addition Of New Unit Linked Funds:

Once new funds are added to existing or new unit-linked products, they will be treated as existing funds for subsequent unit-linked products.

About IRDAI :

Established: 1999

Headquarters: Hyderabad, Telangana

Chairperson: Debasish Panda

The IRDAI is a statutory body under the jurisdiction of the Ministry of Finance (MoF), Government of India (GoI), and is tasked with regulating and licensing the insurance and reinsurance industries in India.

3. For a notified sum of how much the Reserve Bank of India (RBI) held a 4-day Variable Rate Repo (VRR) auction?

- (a) Rs 70,000 crore
- (b) Rs 55,000 crore
- (c) Rs 75,000 crore
- (d) Rs 65,000 crore
- (e) Rs 50,000 crore

Answer: C

The Reserve Bank of India (RBI) conducted a 4-day Variable Rate Repo (VRR) auction for a notified amount of Rs 75,000 crore.

The reversal of these funds will take place on June 23, 2023.

The RBI usually conducts the repo auction to inject liquidity in the **banking system**, when it narrows or turns into deficit mode.

Banks' tried to draw funds aggregating **₹75,695 crores** from the RBI at the auction.

The **notified amount** for the auction was ₹75,000 crore.

They received funds aggregating **₹75,004 crores** at the cut-off rate of 6.51%

Last time, the RBI carried out the VRR auction on **May 19, 2023**.

Banks drew funds aggregating **₹46,790 crores** from the RBI at the cut-off rate of 6.51%.

The notified amount was ₹50,000 crore.

The liquidity in the market has come down from around **₹1.50-1.60 lakh crore** to around ₹85,000 crore on 17 June 2023.

The liquidity has come down mainly due to advance tax outflows of about ₹1.50-lakh crore.

RBI's target is to bring the **call money rate to 6.50%**.

RBI will carry out **Variable Rate Reverse Repo (VRRR)** if call money trades around **6.25%**.

RBI will carry out VRR if call money trades at around 6.75%.

4. Dhan Vriddhi, a single-premium, non-participating endowment plan was launched by which insurance organization recently (June 2023)?

- (a) New India Assurance Company Limited
- (b) United India Insurance Company Limited
- (c) Life Insurance Corporation of India
- (d) General Insurance Corporation of India
- (e) Oriental Insurance Company Limited

Answer: C

The **Life Insurance Corporation of India (LIC)** has launched **Dhan Vriddhi**, a single-premium, non-participating endowment plan.

It is a **limited-time guaranteed returns policy** that will be available for purchase up to **September 30, 2023**.

This plan provides **financial support** to the family in case of unfortunate death of the life assured during the policy term.

It also provides a **guaranteed lump sum amount** on the date of maturity to the assured.

About Dhan Vriddhi :

Dhan Vriddhi is a **non-linked, non-participating, individual, savings, single premium life plan, offering a combination of protection and**

Customers under the LIC Dhan Vriddhi plan would have **2 options**, where the amount promised on death might be **25 times** (option 1) or **10 times** (option 2) the tabular premium for the chosen basic sum assured, subject to certain qualifying requirements.

Eligibility :

The plan's entry age ranges from 90 days to 8 years, depending on the insurance term selected.

The maximum admission age varies from 32 to 60 years old, depending on the term and policy choice chosen.

The minimum basic sum assured is Rs 1.25 lakh, with the opportunity to enhance it in multiples of Rs 5,000.

The guaranteed additions shall accrue at the end of each policy year, throughout the policy term, and range from Rs 60 to Rs 75 in the first option and Rs 25 to Rs 40 in the second option for every Rs 1,000 of basic sum assured.

The guaranteed additions are higher for a higher sum assured.

A settlement option is available on maturity/death in monthly/quarterly/half-yearly/yearly intervals for 5 years.

The plan also offers liquidity through a loan facility, which is available anytime after 3 months from the completion of the policy.

About LIC :

Established: 1956

Headquarters: Mumbai, Maharashtra, India

Chairman: Siddharth Mohanty

5. Choose the name of the program in which the Karnataka Deputy Chief Minister (CM) and Minister for Bengaluru Development Shri DK Shivakumar inaugurated a website where people could submit ideas for the development of the city.

- (a) Bet Bengaluru
- (b) Better Bengaluru
- (c) Best Bengaluru
- (d) Beast Bengaluru
- (e) Brand Bengaluru

Answer: E

The Karnataka Deputy Chief Minister (CM) & Bengaluru Development Minister Shri DK Shivakumar launched a portal for people to share suggestions regarding the development of the city, under the title 'Brand Bengaluru'.

The public can visit <https://brandbengaluru.karnataka.gov.in/> or

contact the WhatsApp number 9480685700 to provide their suggestions until June 30, 2023.

Deputy chief minister and Bengaluru Development Minister DK Shivakumar, who recently met industry leaders, announced plans to create a master plan for Bengaluru within 6 months.

During the meeting, several suggestions were made, including expediting Metro and suburban rail projects, accelerating the Peripheral Ring Road construction, converting NICE Road into a ring road, and building tunnel roads, and satellite cities, to reduce traffic congestion.

About Karnataka :

Governor: Thawar Chand Gehlot

Chief minister: Siddaramaiah

Capital: Bengaluru

National Park :Bandipur NP, Kudremukh NP, BannerghataNPRajiv Gandhi NP

Wildlife Sanctuaries: B R Hills Wildlife Sanctuary, Cauvery Wildlife Sanctuary, Gudavi Bird Sanctuary, Bhadra Wildlife Sanctuary

Tiger Reserve: Nagarhole Tiger Reserve, Bhadra Tiger Reserve

Festival: Hampi, Mahamastakabhisheka (Shravanabelagola)

Dance: Yakshagana, DolluKunitha, Bolak-aat (Bolak Dance)

6. Recently (June 2023), How much amount will invest by the American chipmaker Micron to build Chip Assembly and Testing Facility in Gujarat?

- (a) 825 million dollars
- (b) 725 million dollars
- (c) 700 million dollars
- (d) 800 million dollars
- (e) 750 million dollars

Answer: A

American chipmaker Micron will invest 825 million dollars to build Chip Assembly and Testing Facility in Gujarat.

The combined investment by Macron and Centre and Gujarat government will amount to 2.75 billion dollars.

Micron said in a statement that phased construction of the new assembly and test facility in Gujarat is expected to begin this year itself.

Phase 1, which will include five lakh square feet of planned cleanroom space, will start to become operational in late 2024 and Micron will

ramp capacity gradually over time in line with global demand trends.

This move will create up to five thousand new direct Micron jobs and 15 thousand community jobs over the next several years.

Micron will receive 50 percent fiscal support for the total project cost from the Indian government and incentives representing 20 percent of the total project cost from the Gujarat government.

Electronics and IT Minister Ashwini Vaishnav said Micron's investment to set up assembly and test manufacturing in India will fundamentally transform India's semiconductor landscape and generate tens of thousands of high-tech and construction jobs.

Union Minister Rajeev Chandrasekhar today said that the India-US partnership on critical emerging technologies including semiconductors, artificial intelligence, quantum and high-performance computers will create at least 80 thousand jobs.

7. For the current fiscal year (2023) Fitch Ratings has increased India's GDP prediction from 6 percent to ____ percent.

- (a) 6.4%
- (b) 6.5%
- (c) 6.6%
- (d) 6.3%
- (e) 6.2%

Answer: D

Fitch Ratings has raised India's GDP forecast to 6.3 percent from 6 percent for the current fiscal year(2023).

This is primarily because of a stronger out-turn in the first quarter and near-term momentum.

Fitch said that the GDP growth in January-March was higher than expected and there has been a recovery in manufacturing, a boost from construction, and an increase in farm output.

The rating agency has estimated a growth of 6.5 percent each for the 2024-25 and 2025-26 financial years.

8. Who recently (in June 2023) presented the nursing professionals at the Rashtrapati Bhavan with the National Florence Nightingale Awards for the years 2022 and 2023?

- (a) Narendra Modi
- (b) Nirmala Sitharaman
- (c) Dhananjaya Y. Chandrachud
- (d) DroupadiMurmu
- (e) Amit Shah

Answer: D

President DroupadiMurmu Conferred the National Florence Nightingale Awards for the years 2022 and 2023 to the nursing professionals at the Rashtrapati Bhavan.

Thirty nursing professionals were awarded the prestigious award for their dedication, duty, and service to the community

On the occasion, Health and Family Welfare Minister Dr. Mansukh Mandaviya briefed President Murmu about the progress of Pradhan Mantri TB Mukta Abhiyaan.

He expressed gratitude for her leadership in the country-wide campaign which has seen people from various walks of life and regions come forth in a spirit of enthusiasm and community service to support lakhs of TB patients.

Dr.Mandaviya said Prime Minister Narendra Modi has highlighted the Abhiyaan and the Ni-Akshay Mitra initiative during his last Mann Ki Baat program.

India has set a target of eradicating TB by 2025.

Thousands of people are adopting TB patients in rural areas.

the Government will soon begin a special campaign to eliminate sickle cell anemia across the country

The special mission to eliminate sickle cell anemia by 2047 was announced in the Union Budget 2023-24.

It will entail awareness creation, universal screening, and counseling of seven crore people in the age group of up to 40 years in affected tribal areas.

9. At Indraprastha Gas Ltd. (IGL), Kamal Kishore Chatiwal has been named as the new managing director recently (June 2023). Whom did he replace?

- (a) Rakesh Jolla
- (b) Sanjay Kumar
- (c) Ranveer Gupta
- (d) Rajesh Kanna

(e) KathickGoha

Answer: B

Kamal Kishore Chatiwal has been appointed as the new managing director (MD) of Indraprastha Gas Ltd. (IGL)

He has succeeded Sanjay Kumar, who has taken over as Director (Marketing) at GAIL (India) Limited.

As the new MD, Kamal Kishore Chatiwal will oversee the strategic direction and operations of IGL, ensuring the company's commitment to providing clean and sustainable energy solutions to customers.

About Kamal Kishore Chatiwal :

Chatiwal had joined GAIL (India) Ltd in 1990.

He was associated with the execution and commissioning of GAIL's first petrochemical plant at Pata in Uttar Pradesh, the first LPG recovery plant at Vijaipur, and the grass-root petrochemical complex at Lepetkata, Assam.

Before joining IGL, he was working as executive director (ED) and head of zonal marketing of GAIL in Jaipur, Rajasthan

About IGL:

Established: 1998

Headquarters: New Delhi, Delhi, India

Indraprastha Gas Limited is a leading Indian natural gas distribution company that supplies natural gas for cooking and as a vehicle fuel.

It is a joint venture between GAIL and Bharat Petroleum Corporation Limited (BPCL), in which the Delhi government holds a 5% stake.

10. The President of India has appointed Justice (Retd.) Umesh Kumar as the Chairperson of the Delhi Electricity Regulatory Commission, follows the withdrawal of whom?

(a) GunalRamjith

(b) Rajeev Kumar Shrivastava

(c) Ranveer Gupta

(d) Rajesh Kanna

(e) KathickGoha

Answer: B

“The President of India, in the exercise of the powers conferred by Section 45(b) of the Government of National Capital Territory of Delhi (Amendment) Ordinance, 2023, read with sub-section 2 of Section 84 of the Electricity Act, 2003 has appointed Justice (Retd.) Umesh Kumar of Allahabad High Court as the Chairperson of the Delhi Electricity Regulatory Commission (DERC),”.

The selection of Umesh as the Chairman of the DERC follows the withdrawal of Justice (Retd) Rajeev Kumar Shrivastava from the Madhya Pradesh High Court, who had been previously proposed for the position.

He served as the justice of Allahabad High Court till July 2022.